

OUTSTANDING LEASES RISE BY 3.67% IN Q1 2025

The Nigerian Leasing Industry sustained its growth momentum in the first quarter of 2025, recording a 3.67% increase in transaction volume. Total outstanding leases reached **₦5.358 trillion**, up from **₦5.168 trillion** in Q4 2024, with **₦189 billion** in new transactions during the review period.

Sectoral analysis shows that the **Oil and Gas sector** led the growth with a 23% increase, accounting for **₦1.380 trillion** of the outstanding leases. The **Transportation & Logistics** sector followed closely with a 20% increase, totaling **₦1.181 trillion**, while the **Manufacturing** sector grew by 16% to **₦734 billion**. The **Telecommunications** sector contributed 8% of the total, amounting to **₦462 billion**.

Other sectors, including **Healthcare and Education**, jointly accounted for **₦686 billion** (19%), **Agriculture** contributed 7% (**₦378 billion**), and the **Government** sector also recorded notable growth.

This positive performance is attributed to the relative economic stability observed in Q1 2025. However, the industry continues to face challenges from rising costs of goods and services, which exert pressure on the broader business environment.

Looking ahead, the leasing industry is expected to play an increasingly vital role in Nigeria's economic development. With a significant financing gap across various sectors and the government's continued push for economic stimulation, leasing remains a critical tool for growth and investment.

Table 1: Equipment Leasing Table by Sector (2020 – 2025 Q1) (N' 000)

SECTOR						
	2025 'Q1	2024	2023	2022	2021	2020
MANUFACTURING	764,622,415.99	734,283,063.35	607,750,636.51	476,771,571.40	375,965,188.00	279,725,073.00
TRANSPORT	1,219,398,618.47	1,181,474,427.67	977,075,892.00	761,895,999.32	614,046,637.00	490,720,981.00
AGRIC	391,890,107.54	378,616,640.76	300,750,531.93	216,549,704.36	176,227,151.00	148,565,322.00
OIL/GAS	1,424,415,250.69	1,380,802,431.27	1,127,737,577.58	893,846,389.89	739,276,602.00	602,120,031.00
GOVERNMENT	358,540,310.09	345,266,843.31	267,400,734.48	201,911,201.92	154,868,223.00	127,206,394.00
TELECOMS	477,419,038.41	462,249,362.09	374,649,989.66	299,804,809.60	232,600,554.00	177,853,183.00
OTHERS	722,033,815.94	686,005,834.68	540,006,880.63	409,027,815.52	294,780,581.00	185,285,839.00
	5,358,319,557.13	5,168,698,603.13	4,195,372,242.79			
				3,259,807,494.01	2,587,764,938.00	2,011,476,831.00

Table 2: Trends in Nigerian Leasing Market (2011 – 2025 'Q1) (N'000)

Year	Leasing Volume ('000)	Growth (%)
2011	622,907,637.75	16
2012	671,494,433.53	8
2013	780,661,932.99	16
2014	869,017,875.10	11
2015	1,107,041,794.67	27
2016	1,262,027,642.73	14
2017	1,445,021,651.11	14.5
2018	1,680,560,180.25	16.3
2019	1,927,712,680.21	14.5
2020	2,011,476,831.90	4.3
2021	2,587,764,938.20	28.6
2022	3,259,807,494.01	25.97
2023	4,195,372,242.79	28.7
2024	5,168,698,603.13	23.2
2025 'Q1	5,358,319,557.13	3.67

Fig. 1: Distribution of Lease Volume by Sector (2025 Q1)



Fig. 2: Distribution of Lease Volume by Sector (2025 'Q1)

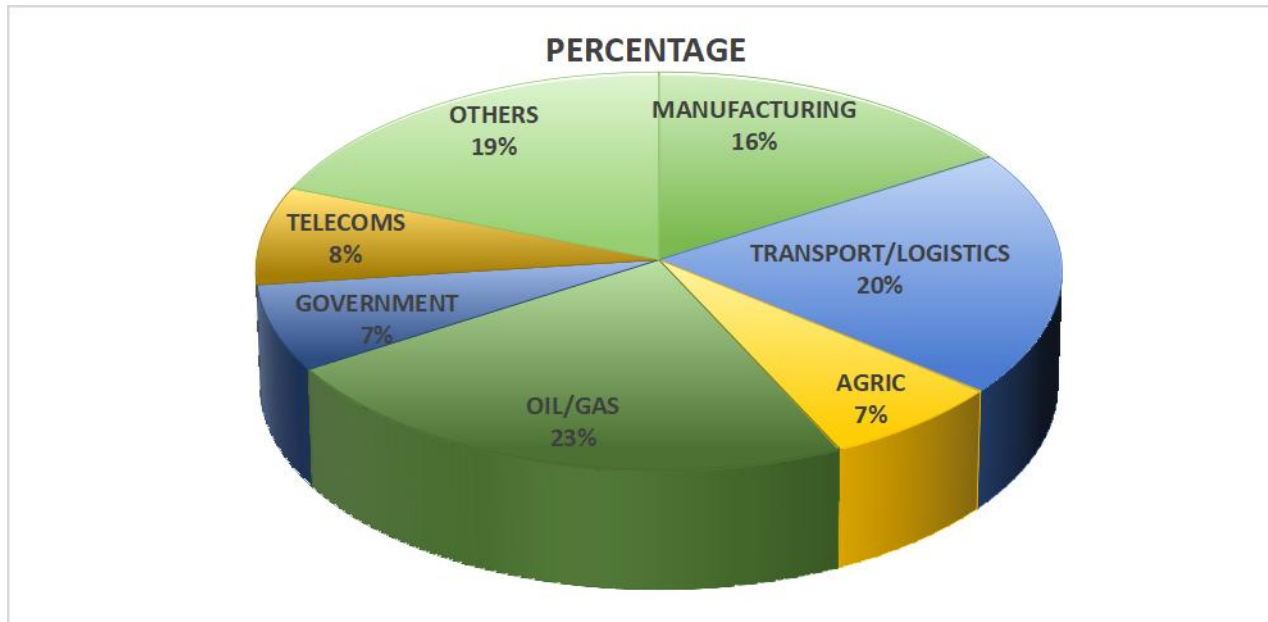


Fig. 3: Analysis by types of Asset (2025 'Q1)

